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FROM: ACCRA

TO: Secretary of State

NO: 1115, MARCH 17, 3 PM

IN CONVERSATION WITH ME MARCH 13 AND GOVERNOR WILLIAMS MARCH 16, MINISTER FINANCE GBEDEMAH REFERRED HIS REQUEST FOR TWO MILLION POUND ICA GRANT TO HELP FINANCE 9.5 MILLION EXPANDED TRANSMISSION GRID FOR VOLTA PROJECT OUTLINED IN HIS RECENT LETTER TO SECRETARY RUSK. AT VERY MINIMUM HE EXPRESSED HOPE DLF COULD SHARE COST PARI PASSU WITH GOVERNMENT GHANA. HE SAID GHANA RELUCTANT APPROACH ICA BECAUSE OF PLANS USE ICA FOR OTHER PROJECTS.

EMBASSY COMMENT: IF KAISER ENGINEERS CONCLUSION THAT EXPANDED GRID WOULD SHOW NET PROFIT OF SEVEN MILLION POUNDS IN FIRST TEN YEARS IS SOUND (EMBDES 285) THERE WOULD APPEAR BE LITTLE JUSTIFICATION FOR GRANT ASSISTANCE.

RUSSELL

CJ

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY AS DATE 14 MAY 1982
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